THE ACADEMY OF BEHAVIORAL FINANCE & ECONOMICS

11th Annual Meeting
Program 2018

October 17-20, 2018
DePaul University
Chicago, IL, USA
Dear Colleagues,

It is with great pleasure that we welcome you to the Kellstadt Graduate School of Business, DePaul University, the city of Chicago, and the 11th Annual Meeting of the Academy of Behavioral Finance & Economics (ABF&E) and the 2018 Annual Meeting of its sister academy, the Academy of Entrepreneurial Finance (AEF). We thank all of you for your participation and for your continued support of our conferences. Thanks also to the Kellstadt Graduate School of Business for being a welcoming host.

Our Academy continues to remain the global leader in the fascinating field of Behavioral Finance & Economics. With more than 70 presenters, and many more participants, including some top researchers and practitioners, from across the world, our Academy continues to grow not only in numbers but most importantly in quality. In this year’s conference, we have three keynote speeches from World-Renowned researchers. There is yet another very exhilarating announcement that we will make at the opening day of our conference.

Additionally, we are extremely proud to share with you the very successful continuation of our/your Academy’s three major initiatives:

- The “Awards for the Robert A. Olsen Best Doctoral Student Papers Series in Behavioral Finance & Economics”; where the number of submissions for the said Award increased to 20 this year. Such phenomenal growth in this vital category is a major indicator of the health and the future of our field of work and research.
- The Journal of Behavioral Finance & Economics, JBF&E – under new management, where Co-Editors include some of the high priests in the field of Behavioral Finance & Economics; and,
- ABF&E’s highly successful “Behavioral Finance: Theory & Practice Group” on LinkedIn; a “closed group” where interested parties must apply for membership and where membership has now surpassed 6,500! [https://www.linkedin.com/groups/3164665/](https://www.linkedin.com/groups/3164665/).

For those of you who are interested in submitting your conference paper to either [The Journal of Behavioral Finance & Economics](https://www.journal-of-behavioral-finance-economics.org) or [The Journal of Entrepreneurial Finance](https://www.journalofentrepreneurialfinance.org), for review purposes, please submit your paper to either of the journals via staff@aobf.org after the conference is over, but by no later than November 31st.

We highly recommend that you incorporate the suggestions that you receive at the conference presentation before submitting your paper for review to either Journal.

We would like to extend our sincere thanks to the Kellstadt Graduate School of Business, DePaul University – and especially to Dr. Elijah Brewer, Chair, Finance Department – for co-sponsoring and hosting us. We also would like to thank the 2018 Organizing Committee members especially Dr. Ali Fatemi, and Dr. James Howard; as well as the Academy’s Advisory Board, especially, Dr. Julia Margarete Puaschunder. Last but not least, we appreciate Mr. Alexander Perry from DePaul who has helped the Academy on logistics-related issues since start of the year; as well as the Academy’s staff who have worked so diligently on many related functions.

Enjoy the rich and well-represented conference and let us further strengthen the Academy of Behavioral Finance & Economics as it is fast realizing its vision of becoming “The Home of Behavioral Finance & Economics Worldwide.” We are very much looking forward to meeting each of you at the meeting.

Cheers!

Edward Lawrence
Edward Lawrence, Program Co-Chair
Florida International University,

R. Russell Yazdipour
R. Russell Yazdipour, Executive Director
and Program Co-Chair
Academy of Behavioral Finance & Economics

**PS.** Plan early to attend and participate in the 12th Annual Meeting of the Academy of Behavioral Finance & Economics to be held in New York City, New York, USA. Tentative date is [October 16-19, 2019](https://www.aobf.org). The Call for Papers and Participation will go out soon after this year’s Program.
2018 Conference Program and Venue:  
Wednesday Event, October 17, 2018

4:00-7:00 PM:  
Reception, Networking, Conference Package Pick up, and Registration

Location: DePaul Club  
Located on the 11th Floor of DePaul University; located at: 1 East Jackson Blvd.; Chicago, IL 60604. Please also note ALL other Conference Sessions and functions will take place on the 8th Floor of the same building in Rooms 8005 (Auditorium), 8009, and 8010 as detailed in this Program.

Invitation to Join Academy of Behavioral Finance & Economics’ 6,500+ Member Group on LinkedIn: “Behavioral Finance: Theory & Practice”: http://www.linkedin.com/groups?home=&gid=3164665&trk=anet_ug_hm . If you do not have a LinkedIn account, it takes just a minute to join LinkedIn first and then join our Group.

Thursday Program, October 18, 2018

Program Opening

7:30-8:15 am

Registration & Continental Breakfast
Location: Auditorium – Room 8005; located on the 8th Floor of DePaul University; located at: 1 East Jackson Blvd.; Chicago, IL 60604. Please also note ALL other Conference Sessions and functions will take place on the 8th Floor of the same building in Rooms 8005 (Auditorium), 8009, and 8010 as detailed in this Program.

8:15 to 9:15 am; Session-1
Location: Auditorium – Room 8005

Opening Remarks by:
Professor Werner DeBondt
Eminence Grise, and Professor and Founding Director, Driehaus Center for Behavioral Finance, DePaul University

“On Failures of Foresight”

9:15 to 9:30
A Short Break before we go to other sessions starting on next pages.
Thursday Program, October 18, 2018

9:30 to 10:30 am; Session-2
Location: Auditorium – Room 8005

Applied Behavioral Finance - A Panel Discussion on:

“Can the Shift from Actively to Passively-Managed Funds Be Reversed With Greater Appreciation of Behavioral Finance?”

Tom Digenan, CFA, CPA
Head of U.S. Intrinsic Value Equities, UBS Asset Management and Chair, CFA Society Chicago

Leigh Drogen
Founder and CEO of Estimize

Michael Valentinas, CPA
Portfolio Manager, Advisory Research

James J. Valentine, CFA
Executive Director, Driehaus Center for Behavioral Finance and Clinical Professor of Finance, DePaul University

10:30 to 10:45
A Short Break before we go to other sessions starting on next pages.
## Thursday Program, October 18, 2018

### 10:45-12:15 Noon; Session-3

| Session 3  
10:45-12:15 Noon | Track A  
Room 8009 | Track B  
Room 8010 |
|---|---|---|
| **Behavioral Finance**  
Theory and Model Building- I  
Session Chair:  
Thomas Housel  
Naval Postgraduate School  
An Extension of the Econophysics Protovalue Model to Include Cognitive Bias-Based Perceived Risk  
Richard Bergin  
Naval Postgraduate School  
Wolfgang Baer  
Nascent, Inc.  
Thomas Housel  
Naval Postgraduate School  
Mollie McGuire  
Naval Postgraduate School  
Discussant:  
M. khoshnevisan  
Ajman University, UAE  
**Behavioral Finance: Is There Time Inconsistency When Entropy and Second Law of Thermodynamics Are Considered?**  
M. Khoshnevisan  
Ajman University | **Behavioral Phenomena and Financial Management- I**  
Session Chair:  
Gina Nicolosi  
Northern Illinois University  
The Role of Loss Aversion on Reference Point Adaption and the Escalation of Commitment  
Brian A. Thompson  
DePaul University  
Discussant:  
Enrichetta Ravina, Northwestern University  
Financial Anxiety and Investment Decisions  
Yaron Levi, Northwestern University  
Enrichetta Ravina, Northwestern University  
Paola Sapienza, Northwestern University  
Discussant:  
Gina Nicolosi, Northern Illinois University |
<table>
<thead>
<tr>
<th>Session 3</th>
<th>10:45-12:15 Noon</th>
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</thead>
</table>
| Discussant: Thomas Housel  
Naval Postgraduate School |
| R. Russell Yazdipour  
California State University &  
Academy of Behavioral Finance & Economics |
| Discussant: Thomas Housel  
Naval Postgraduate School |
| The Value of Trust: An Investigation into Shareholder Biases Regarding Firm Leadership Characteristics |
| Gina Nicolosi  
Northern Illinois University |
| Sean Gerent  
Northern Illinois University |
| Discussant: Brian A. Thompson  
DePaul University |

12:15-12:30 PM; short break before Lunch and Keynote Address
12:30-2:15 PM; Luncheon and Keynote Address;  
Session 4:

The Keynote Address-2018

12:30-2:15 PM; Luncheon and Keynote Address;  
Location: Auditorium, Room 8005

12:30-1:15 PM- Lunch
1:15-2:15 PM Keynote Address;

Global Perspective or Local Knowledge: The Macro-information in the Sovereign CDS Market

Professor Hongjun Yan, Chair and Director of Richard H. Driehaus Center for Behavioral Finance, DePaul University

2:15-2:30 PM- Short Break before our next Session
2:30-3:45 PM; Session 5

Special General Session

Location: Auditorinum, Room 8005

Behavioral Corporate Finance
Professor James Ang, Bank of America Eminent Scholar in Finance, Florida State University

3:45-4:00 PM - Short Break before our next Regular Session
<table>
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<th>Time</th>
<th>Track A</th>
<th>Track B</th>
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<tr>
<td>4:00-5:30 PM</td>
<td><strong>Session 6 4:00-5:30</strong>&lt;br&gt;Behavioral Finance Aspects of Trading and Investing – I&lt;br&gt;Session Chair&lt;br&gt;Zane L. Swanson&lt;br&gt;University of Central Oklahoma&lt;br&gt;Regret in Financial Decision Making under Volatility Uncertainty and the Cross Section of Expected Stock Returns&lt;br&gt;Y. Eser Arisoy&lt;br&gt;NEOMA Business School, France&lt;br&gt;Turan G. Bali&lt;br&gt;Georgetown University&lt;br&gt;Discussant: Vadim S. Balashov&lt;br&gt;Rutgers School of Business-Camden&lt;br&gt;A Comparison of the Clean Surplus and Prospect Theory Valuation Models&lt;br&gt;Zane L. Swanson&lt;br&gt;University of Central Oklahoma&lt;br&gt;Discussant: Y. Eser Arisoy&lt;br&gt;NEOMA Business School, France</td>
<td>Risk Attitude and Mental Accounting&lt;br&gt;Session Chair&lt;br&gt;Sébastien Duchêne&lt;br&gt;Université Côte d’Azur, France&lt;br&gt;Investment Goals and Mental Accounting in French Retail Clients&lt;br&gt;MarieHélène Broihanne&lt;br&gt;University of Strasbourg&lt;br&gt;Financial Market Professionals’ Higher Order Risk Attitudes&lt;br&gt;Sébastien Duchêne&lt;br&gt;Université Côte d’Azur, France&lt;br&gt;Discussant: Shiba Prasad Parhi&lt;br&gt;Symbiosis Institute of Operation Management, India</td>
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*Thursday, 10/18/18, Program*
| Session 6  
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<th>4:00-5:30</th>
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| **How Much Do Investors Trade out of Confusion? Intraday Evidence**  
Vadim S. Balashov  
Rutgers School of Business-Camden  
Andrei Nikiforov  
Rutgers School of Business-Camden  
Discussant:  
Mohammad Siddiquee  
Mount Saint Vincent University, Canada |
| **Mental Accounting Bias, its Influence on Behavior and Approach of High Networth Individuals in Stock Investment in India**  
Shiba Prasad Parhi  
Symbiosis Institute of Operation Management, India  
Mohammad Khalid Azam  
AMU, India  
M. Venkateshwarlu  
NITIE, India  
Discussant:  
Hava Orkut  
University of Strasbourg |
# Friday Program, October 19, 2018

**7:30-8:30 AM**
Registration & Continental Breakfast  
**Location:** At the open space between Rooms 8009-8010; located on the 8th Floor of DePaul University; located at: 1 East Jackson Blvd.; Chicago, IL 60604.

| Session 7  
8:30-10:00 AM | Track A  
Room 8009 | Track B  
Room 8010 |
<table>
<thead>
<tr>
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<tbody>
<tr>
<td><strong>Behavioral Finance Aspects of Trading and Investing– II</strong></td>
<td><strong>Sentiments</strong></td>
<td></td>
</tr>
</tbody>
</table>
| **Session Chair**  
Gizelle D. Willows  
University of Cape Town, South Africa | **Session Chair**  
Karolina Krystyniak  
University of Ontario Institute of Technology |
| **Behavioral Portfolio Theory Revisited: Lessons Learned from the Field** | **Behavioral Finance is Bigger Than You Think** |
| Andreas Oehler  
Bamberg University, Germany  
Matthias Horn  
Bamberg University, Germany  
Discussant: Cristian Tiu  
SUNY at Buffalo | Matt Lampert  
Socionomics Institute  
Discussant; Karolina Krystyniak  
University of Ontario Institute of Technology, Canada |
| **Hedge Fund Flows and Name Gravitas** | **What’s Trending? Stock-Level Investor Sentiment and Returns** |
| Cristian Tiu  
SUNY at Buffalo  
Discussant: TBA | Karolina Krystyniak  
University of Ontario Institute of Technology, Canada  
Hongqi Liu  
Chinese University of Hong Kong, Hong Kong  
Discussant: Carolin Hartmann  
University of Hohenheim, Germany |
### Session 7
8:30-10:00 AM

<table>
<thead>
<tr>
<th>Individual Investor Trading on Days of the Week and Times Within a Day</th>
<th>Battle of Investors: Retail vs. Professional - A Comparison of Implied Volatilities in Germany</th>
</tr>
</thead>
</table>
| Daniel W. Richards  
RMIT University, Melbourne, Australia | Carolin Hartmann  
University of Hohenheim, Germany |
| Gizelle D. Willows  
University of Cape Town, South Africa | Patrick Roger  
University of Strasbourg, France |
| Discussant: Matthias Horn  
Bamberg University, Germany | Discussant: Matt Lampert  
Socionomics Institute |

**10:00-10:15AM- Short Break before our next Regular Session**

**10:15-12:00 Noon; Session-8**

| Session 8  
10:15-12:00 | Track A  
Room 8009 | Track B  
Room 8010 |
|---|---|---|
| Session 8  
10:15-12:00 | Behavioral Finance Aspects of Trading and Investing-III | Behavioral Finance Theory and Model Building – II |
| Session Chair  
Ében Otuteye, University of New Brunswick | Session Chair  
Julia M. Puaschunder, Columbia University | **Towards A Utility Theory of Privacy and Information Sharing and the Introduction Of Hyperhyperbolic Discounting in the Digital Big Data Age** |
| Effect of SOX on large public family firms | Effect of SOX on large public family firms | Julia M. Puaschunder, Columbia University |
| Edward Lawrence  
Florida International University | Dung Nyugen  
Florida International University | Discussant: Andrew Root  
Old Dominion University |
| Arun Upadhyay  
Florida International University | Arun Upadhyay  
Florida International University | |
<table>
<thead>
<tr>
<th>Time</th>
<th>Topic</th>
<th>Presenter(s)</th>
<th>Affiliation</th>
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<tbody>
<tr>
<td>Session 8</td>
<td>Discussant: Mohammad Siddiquee, Mount Saint Vincent University</td>
<td>Mohammad Siddiquee, Mount Saint Vincent University</td>
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<tr>
<td></td>
<td><strong>Underperformance of Actively Managed Portfolios: Some Behavioral Insights</strong></td>
<td>Eben Otuteye, University of New Brunswick</td>
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<td>Discussant: Bouchra Benyelles, Dauphine University, France</td>
<td>Bouchra Benyelles, Dauphine University, France</td>
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<tr>
<td></td>
<td><strong>Implication of Regret in Mutual Fund Managers’ Risk-Shifting Decision</strong></td>
<td>Bouchra Benyelles, Dauphine University, France</td>
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<td>Y. Eser Arisoy, NEOMA Business School, France</td>
<td>Y. Eser Arisoy, NEOMA Business School, France</td>
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<td>Discussant: Dung Nyugen, Florida International University</td>
<td>Dung Nyugen, Florida International University</td>
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<td>10:15-12:00</td>
<td>Persuasion in Relationship Finance</td>
<td>Ehsan Azamsa, University of Chicago</td>
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<td>Lin William Cong, University of Chicago</td>
<td>Lin William Cong, University of Chicago</td>
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<td>Discussant: TBA</td>
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<td><strong>Finance and Marketing Collaboration can Accelerate Behavioral Theory Development</strong></td>
<td>Andrew Root, Old Dominion University</td>
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<td>Discussant: Julia M. Puaschunder, Columbia University</td>
<td>Julia M. Puaschunder, Columbia University</td>
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</table>
12:00-1:00 PM Lunch Break; on own at the Student Center Cafeteria- 11th Floor  
Location: Cafeteria (Loop Market) at the Student Center on 11th Floor of DePaul University

1:00-2:30 PM; Session-9

<table>
<thead>
<tr>
<th>Session 9 1:00-2:30</th>
<th>Track A Room 8009</th>
<th>Track B Room 8010</th>
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<tbody>
<tr>
<td>Cultural Factors and Financial Decisions</td>
<td>Experimental Analysis- I</td>
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<tr>
<td>Session Chair Matthew M. Wynter University of Illinois at Chicago</td>
<td>Session Chair Michael Ehrlich, New Jersey Institute of Technology</td>
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<tr>
<td>Social Norm Differences and Innovation: Do Institutional Investors Always Spur Corporate Innovation?</td>
<td>A Dual-Role Analysis of Game Form Misconception and Cognitive Bias</td>
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<tr>
<td>Jinhee Kim, University of Virginia</td>
<td>Chinedum Nwadiora Towson University</td>
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<td>Discussant: Wei Jiao, The State University of New York at Binghamton</td>
<td>Neal Maroney University of New Orleans</td>
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<tr>
<td>Does Frugality Influence Firm Behavior? Evidence from Natural Disasters</td>
<td>Myopic Loss Aversion and Reference Point: An Experimental and Empirical Study Of Financial Traders</td>
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<tr>
<td>Matthew M. Wynter University of Illinois at Chicago</td>
<td>Vy Nguyen Monash University, Australia</td>
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<tr>
<td>Discussant: Jinhee Kim, University of Virginia</td>
<td>Discussant: Chinedum Nwadiora Towson University</td>
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</tbody>
</table>
| Session 9 | 1:00-2:30 | The Disseminators of Foreign Information  
Wei Jiao,  
The State University of New York at Binghamton  
Discussant:  
Matthew M. Wynter  
University of Illinois at Chicago | Assessment Assisted and Behavior Based Financial Advising: Using an Empirical Assessment to Understand Personal Investor Risk Tolerance in Professional Advising Relationships  
Jerome Szatko  
Unitifi  
Edan L. Jorgensen  
Data & Luck, LLC  
Stacia Jorgensen  
Data & Luck, LLC  
Discussant:  
Michael Ehrlich,  
New Jersey Institute of Technology |

**2:30-2:45 PM** Short Break before our next Regular Session
<table>
<thead>
<tr>
<th>Session 10 2:45-4:15</th>
<th>Track A Room 8009</th>
<th>Track B Room 8010</th>
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<tr>
<td><strong>Behavioral Finance Influence on Investors Decision Making I</strong>&lt;br&gt;Session Chair&lt;br&gt;Laura Nunez&lt;br&gt;IE University, Spain&lt;br&gt;&lt;br&gt;Influence on Investors Decision Making I&lt;br&gt;Investor Characteristics And Trading Activity In Different Market Conditions&lt;br&gt;Daniel W. Richards, RMIT University&lt;br&gt;Marvin Wee, The Australian National University&lt;br&gt;Joey Wenling Yang&lt;br&gt;The University of Western Australia&lt;br&gt;Discussant: Laura Nunez&lt;br&gt;IE University, Spain&lt;br&gt;&lt;br&gt;The Disposition Effect A Longitudinal Study For Private And Institutional Investors In The Belgian Market In Different Market Circumstances&lt;br&gt;Laura Nunez&lt;br&gt;IE University, Spain&lt;br&gt;Alexander J. de Groot&lt;br&gt;IE University, Spain</td>
<td><strong>Effect of Gender Diversity and Other Demographics on Investor Confidence and Risk</strong>&lt;br&gt;Session Chair&lt;br&gt;Edward Lawrence&lt;br&gt;Florida International University&lt;br&gt;&lt;br&gt;The Effect of CEO Gender on Credit Union Risk, Growth and Returns&lt;br&gt;Jordan van Rijn&lt;br&gt;University of Wisconsin-Madison&lt;br&gt;Discussant: Mohammad Hashemi Joo&lt;br&gt;Florida International University&lt;br&gt;&lt;br&gt;Impact of Education, Age, and Gender on Investor’s Behavior Modeling Investor’s Confidence&lt;br&gt;Manuel GonzálezIgual&lt;br&gt;Universidad Pontificia Comillas ICAD, Spain&lt;br&gt;Teresa Corzo Santamaría&lt;br&gt;Universidad Pontificia Comillas ICAD, Spain&lt;br&gt;Antonio Rua Vieites&lt;br&gt;Universidad Pontificia Comillas ICAD, Spain</td>
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</table>
| Session 10 | 2:45-4:15 | **Discussant:**  
Robinson Reyes,  
Florida International University  

**Evaluating the Funding Status of Pension Plans A New Approach**  
Robinson Reyes,  
Florida International University  

Krishnan Dandapani,  
Florida International University  

Edward Lawrence  
Florida International University  

**Discussant:**  
Daniel W. Richards,  
RMIT University  |
|---|---|---|
| | | **Discussant:**  
Edward Lawrence  
Florida International University  

**Effect of Board Gender Diversity on Litigation Risk**  
Mohammad Hashemi Joo  
Florida International University  

Edward Lawrence  
Florida International University  

**Discussant:**  
Manuel González Igual  
Universidad Pontificia Comillas ICAD, Spain |
### Saturday Program, October 20, 2018

**8:00-9:00 AM**
**Continental Breakfast**
**Location:** At the open space between Rooms 8009-8010; located on the 8th Floor of DePaul University; located at: 1 East Jackson Blvd.; Chicago, IL 60604.

<table>
<thead>
<tr>
<th>Session 11</th>
<th>Track A Room 8009</th>
<th>Track B Room 8010</th>
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<tbody>
<tr>
<td><strong>9:00-10:30</strong></td>
<td><strong>Behavioral Finance, Technology, and Social Media</strong></td>
<td><strong>Risk, Financing, and Behavioral Biases</strong></td>
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<td>Session Chair</td>
<td>Session Chair</td>
<td>TBA</td>
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<td>TBA</td>
<td>Michael Ehrlich, New Jersey Institute of Technology</td>
<td>TBA</td>
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<tr>
<td><strong>Does Internet search volume predict market returns and investors’ trading behavior?</strong></td>
<td><strong>Adverse Selection in Tax Credit Program for Biotechnology and other Technology Startups</strong></td>
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<tr>
<td>Bonha Koo, Seoul National University, South Korea</td>
<td>Michael Ehrlich, New Jersey Institute of Technology</td>
<td>Chiara Ziveri, New Jersey Institute of Technology</td>
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<tr>
<td>Joon Chae, Seoul National University, South Korea</td>
<td>TBA</td>
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<tr>
<td>Hyungjoo Kim, Bank of Korea, South Korea</td>
<td>Discussant: Yasar Erdinc, Bogazici University</td>
<td>Discussant: TBA</td>
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<tr>
<td><strong>Discussant: TBA</strong></td>
<td><strong>Looking down upon others’ ability in a financial market with social networks</strong></td>
<td><strong>Firm Ownership and Litigation Risk</strong></td>
</tr>
<tr>
<td><strong>Risk, Financing, and Behavioral Biases</strong></td>
<td>Yuka Nishikawa, Florida International University</td>
<td>Edward Lawrence, Florida International University</td>
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<td><strong>Adverse Selection in Tax Credit Program for Biotechnology and other Technology Startups</strong></td>
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<td><strong>Firm Ownership and Litigation Risk</strong></td>
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<td>Yuka Nishikawa, Florida International University</td>
<td>Edward Lawrence, Florida International University</td>
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**Session 11**  
9:00-10:30

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<tr>
<th>Track A</th>
<th>Track B</th>
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| Discussant: Veelaiporn Promwichit, Ronan Gallagher, UK  
*Can Social Media Sentiment Predicts Futures Returns?*  
Veelaiporn Promwichit, Ronan Gallagher, UK  
Arman Eshraghi, Ronan Gallagher, UK  
Discussant: Jing Ding, Tsinghua University |
| Discussant: TBA  
*Beating Behavioral Biases via Training – A Real Life Experiment*  
Yasar Erdinç, Bogazici University  
Discussant: Michael Ehrlich, New Jersey Institute of Technology |

**10:30-10:45 PM Short Break before our next Regular Session**

**10:45-12:30 Session 12**

| Session 12  
10:45-12:30 |
|-------------|
| **Track A**  
Room 8009 |
| **Behavioral Phenomena and Financial Management- II**  
Session Chair  
Victor Ricciardi, Goucher College  
*Mental Accounting and Loan Choice: Evidence From a Social Media Survey*  
Bei Chen, University of Sydney, Australia  
Quan Gan, University of Sydney, Australia  
Eliza Wu |
| **Track B**  
Room 8010 |
| No Papers for this Session  
No Papers for this Session  
No Papers for this Session  
No Papers for this Session |
| Session 12  
| 10:45-12:30 | University of Sydney, Australia  
| Discussant:  
| Victor Ricciardi  
| Goucher College  
| **Board Gender Diversity and Corporate Bond: Evidence from the United States**  
| Renée Oyotode  
| Northwest Missouri State University  
| Discussant:  
| Bei Chen  
| University of Sydney, Australia  
| **The Determinants of Aggregate Fund Flows to Emerging Markets: A Push-pull Analysis**  
| Alberto Cagnazzo  
| LUISS University, Italy  
| Discussant:  
| Renée Oyotode  
| Northwest Missouri State University  | No Papers for this Session  
|  | No Papers for this Session  
|  | No Papers for this Session |

**Program Officially Ends at 12:30 PM on Saturday, October 20, 2018**
The Journal of Behavioral Finance & Economics- JBF&E

Under NEW Management and Editorial Office

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